Terms and Conditions – Griptel AS

1. General

The following terms and conditions apply to Griptel AS (seller), unless otherwise agreed upon in writing between the parties.

Griptel AS is registered under corporate registration number 913 450 671 with its head office at Ringeriksveien 179, 1339 Vøyenenga, Norway.

Griptel's VAT number is NO 913 450 671 MVA.

2. Offer and Price

For all sales, the price on the delivery date applies unless otherwise agreed in writing. The seller reserves the right to change offers, prices, and any discounts without notice. An order is valid once it is registered with the seller.

Unless otherwise specified, prices stated in offers are valid for 30 days from the offer date. The seller reserves the right to adjust prices due to changes in exchange rates, purchase prices, tariffs, fees, international commodity prices, or other factors beyond the seller's control. Prices are excluding VAT and are understood as net per unit. Only written orders are binding.

3. Payment Terms

In the case of an established credit relationship, our payment terms are net within 30 days from the invoice date, unless otherwise agreed. For payments after the due date, we reserve the right to calculate default interest in accordance with the Act of 17 December 1976 No. 100 on Interest on Late Payment, etc. (Late Payment Interest Act).

4. Product Information

Griptel provide product and other technical information about products available on the Webshop. We strive to ensure that this information is correct, but we cannot guarantee that the information is without errors.

5. **Delivery**

The delivery time applies from the date the order is technically clarified with the seller. Immediately after the order is accepted, the seller shall confirm the order and inform of any deviations from the buyer's specifications, quantities, and delivery times. The delivery time is indicated to the best of our knowledge, and we reserve the right to changes due to circumstances beyond our control.

All product deliveries are "EXW Griptel warehouse Vøyenenga."

Upon request, we arrange transportation and transport insurance at the customer's expense.

6. Delay

If a delivery is delayed or prevented due to strikes, lockouts, blockades, export or import bans, failure of delivery from the seller's supplier, transportation difficulties, or other circumstances beyond the seller's control, the seller has no liability for such delay. This also applies if the delay or hindrance occurs at the end of the agreed delivery time.

7. Returns

Returns can only be made with the consent of Griptel AS. Invoice number, date, and reason for return must be provided. The product must be in original condition without any damage, under the following conditions:

Products incorrectly sent by Griptel AS -100% credit of invoice amount. Products returned before the invoice due date -90% credit of the product's cost. Products returned after the invoice due date, but within 3 months of the invoice date -75% credit of the product's cost. Products returned after the invoice due date, but within 1 year of the invoice date -50% credit of the product's cost. Product's cost. Products returned after the invoice due date, but within 1 year of the invoice date -50% credit of the product's cost. Products returned after the invoice due than 1 year from the invoice date are generally not eligible for return.

8. Governing law

This agreement shall be governed by Norwegian law. Disputes shall be dealt with by a Norwegian court with Asker and Bærum Tingrett as the first instance.